

Millennium Parking Garages LLC

Annual Sustainability Report

2023



Millennium
Garages



Millennium Garage's EV Charging Testbed at Millennium Park Garage (5 S. Columbus Drive)

CONFIDENTIAL
NOT FOR DISTRIBUTION

About Millennium Garages

Chicago's Millennium Garages is a Model for Multi-Modal Urban Mobility, EV Charging, and Innovation

Location:

- Four garages built in 1960s – early 2000s beneath City of Chicago's Grant Park, Millennium Park, & Maggie Daley Park
- Situated between Michigan Avenue and Lake Shore Drive / Lake Michigan
- Surrounded by the top tourist destinations in Chicago, business / cultural / residential districts

Ownership Structure & Partners:

- 99-year City of Chicago management concession (80+ years remaining)
- Operated by SP+, a leading, diversified parking and mobility services company with operations in 45 US states and Canada
- Strategic investors include global infrastructure investment and pension funds with a long-term stake in urban mobility, energy, & ESG
- Capital improvement plan spans physical infrastructure, digital connectivity, energy infrastructure, wayfinding, and accessibility

Multi-Use Urban Hub:

- 2 million parking users per year, including 3,000+ monthly subscribers
- Flat floorplates accommodate wide variety of uses
- Connected to highway network, Chicago Pedway, micro-mobility options (bikes + scooters), Chicago Busway, local and regional public transit (Chicago Transit Authority + Metra)



Park Here. Charge Here. Go Anywhere!

- ★ 4 downtown facilities
- ★ 9,000 parking spaces
- ★ Chicago's largest EV charging hub

Our Approach to ESG



VISION: Expanding access to downtown Chicago for residents, commuters, visitors, and businesses.

POLICY: As a public concession, Millennium Garages recognizes its responsibility to our customers, employees, our investors, and the communities we serve. We commit to developing and implementing responsible environmental, social, and governance practices to protect the well-being of our business and its diverse stakeholders. We deliver on this responsibility through Millennium Garages' management, operations, and governance.

Environmental

- Air Pollution
- Biodiversity and Habitat
- Energy
- Greenhouse Gas Emissions
- Material Sourcing & Resource Efficiency
- Waste

Social

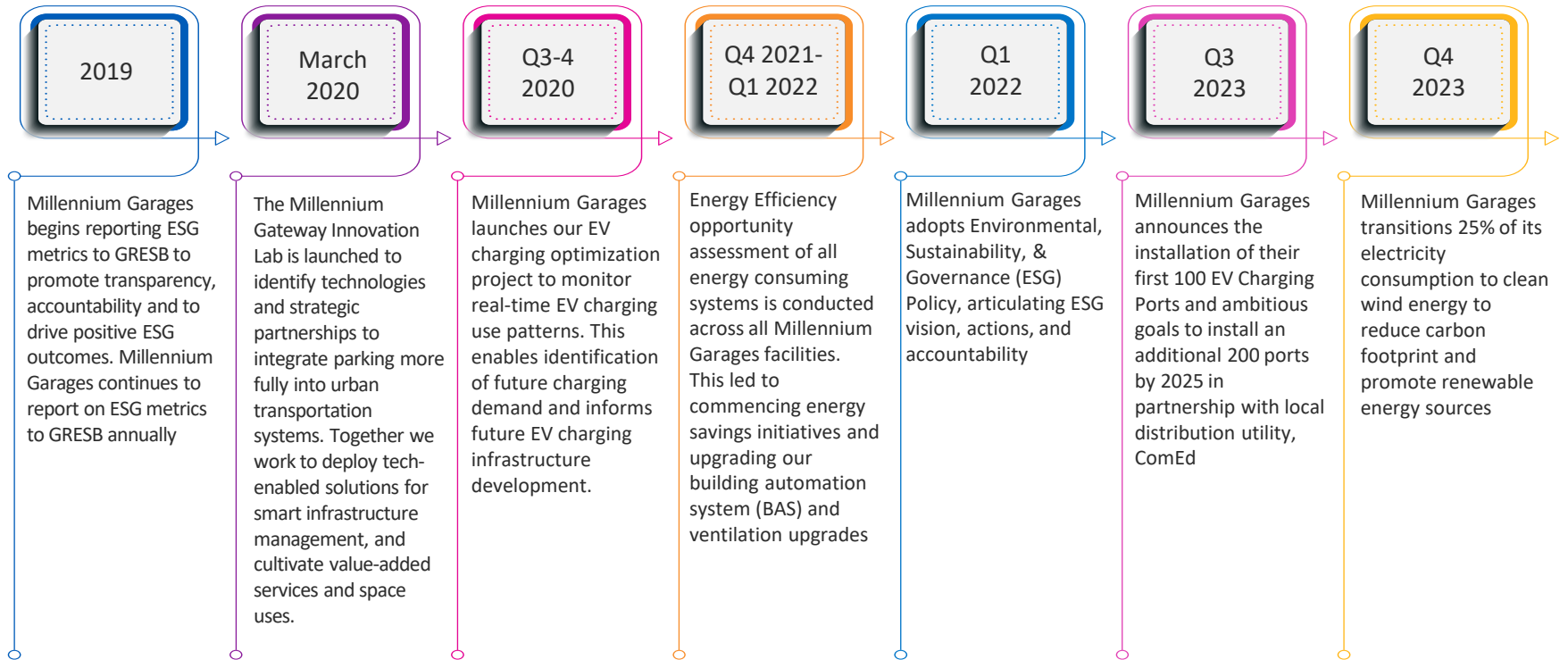
- Community Development
- Customer Satisfaction
- Health and Safety
- Inclusion and Diversity
- Labor Standards and Working Conditions
- Local Employment
- Stakeholder Relations

Governance

- Board ESG Oversight
- Conflicts of Interest
- Cybersecurity
- Data Protection & Privacy
- Delegating Authority
- Fraud
- Lobbying
- Political Contributions
- Shareholder Rights
- Whistleblower Protection

Our ESG Journey

Since 2019, Millennium Garages has implemented focused initiatives to understand and improve ESG impact



This is a journey we are taking alongside our strategic partners...



Case Study: Energy Efficiency & GHG Reduction



Energy efficient technology implementations have reduced electricity consumption by 27 percent since 2019



LED LIGHTING

In 2019, MPG converted 000's of from florescent lamps to high efficiency LEDs



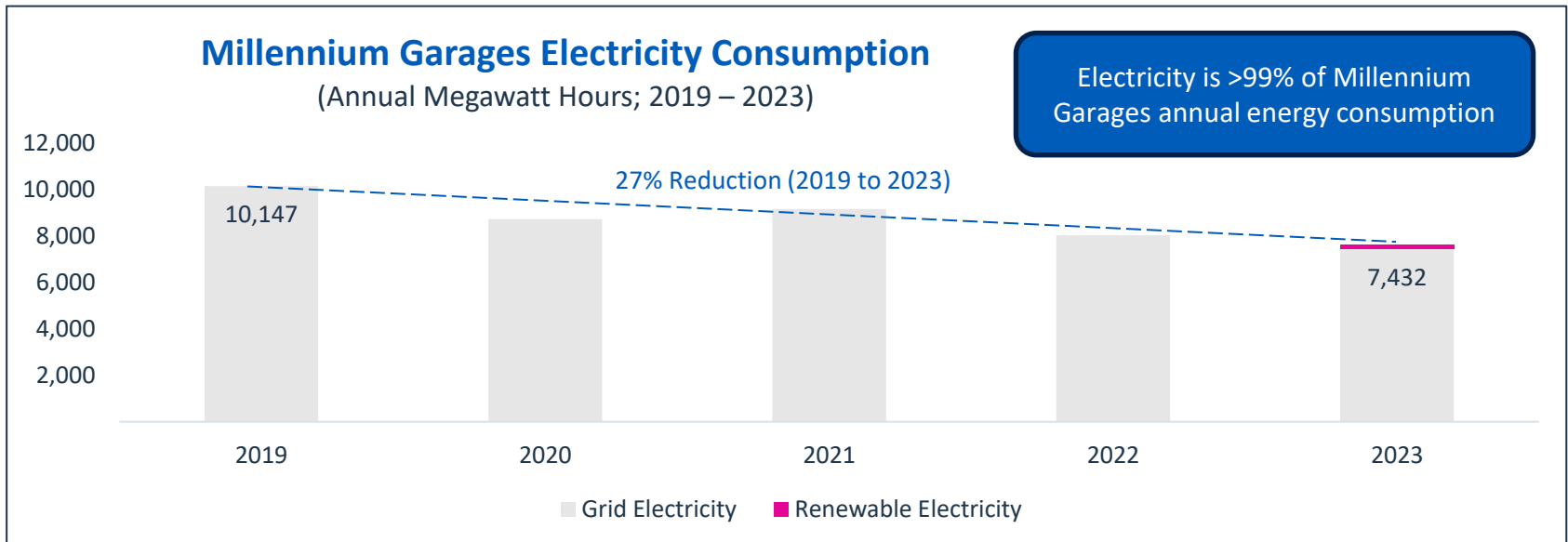
BUILDING AUTOMATION SYSTEM

In 2023, MPG introduced variable speed drives, air quality sensors and building automation system to control ventilation on-demand



CLEAN ENERGY

Starting December 2023, MPG will receive 25% of their energy from renewable wind RECs



Case Study: Electric Vehicle Charging



Millennium Garages is home to the Midwest's largest Urban EV Charging Hub used by thousands of commuter, resident, fleet and freight electric vehicle drivers annually

BY THE
NUMBERS

106

EV Charging
Ports

1.3 M

EV Miles
Supplied

260

MTCO₂e
Avoided

19,500

Annual Charging
Sessions

Case Study: Triple Basin



Millennium Garages upgraded their Triple Basin system to boost capacity and minimize overflow events. This improvement ensures that more filtered water is delivered into the water system, contributing to better water quality and environmental stewardship while maintaining operational efficiency

BY THE
NUMBERS

1,300
Gallons

\$250K
Investment

0
Overflow events
since install

1
Annual Triple Basin
Maintenance